TRADING CORPORATION OF PAKISTAN (PRIVATE) LIMITED
BALANCE SHEET
AS AT JUNE 30, 2017

	Note	June 30, 2017	June 30, 2016 (Restated)	July 1, 2015 (Restated)
		(Rupees in '000)		
ASSETS				
NON CURRENT ASSETS				
Property and equipment	4	526,495	509,905	502,404
Intangible asset	5	5,945	-	-
Long-term investments	6	125,980	126,795	114,092
Long-term loans	7	155,278	157,504	130,785
Long-term deposits		12,286	12,286	12,286
		825,984	806,490	759,567
CURRENT ASSETS				
Stores	8	-	-	-
Stock-in-trade held on behalf of Government of Pakistan	9	3,661,276	3,189,811	6,439,547
Due from Government of Pakistan	10	34,406,659	27,415,879	23,132,739
Trade debts	11	55,466,553	61,373,180	58,683,822
Loans and advances	12	33,336	39,700	31,568
Accrued interest		19,441	15,378	32,919
Prepayments and other receivables	13	7,962,795	6,388,739	6,129,209
Current maturity of long-term investments	6	15,037	-	-
Sales tax refundable	14	6,607,339	5,006,333	4,813,606
Short-term investments	15	16,065,000	16,060,730	18,451,568
Bank balances	16	1,912,336	2,368,092	1,082,260
		126,149,772	121,857,842	118,797,238
TOTAL ASSETS		126,975,756	122,664,332	119,556,805
EQUITY AND LIABILITIES				
SHARE CAPITAL AND RESERVES				
Issued, subscribed and paid up capital	17	1,000,000	1,000,000	1,000,000
Reserves		10,878,618	10,575,347	12,381,737
		11,878,618	11,575,347	13,381,737
NON-CURRENT LIABILITIES				
Long-term loan	18	16,649	16,649	16,649
Deferred liabilities - staff compensated absences	19	87,565	98,339	107,474
		104,214	114,988	124,123
CURRENT LIABILITIES				
Trade and other payables	20	1,556,329	2,085,515	3,139,208
Commodity finance under markup arrangements	21	95,204,726	90,920,786	98,392,985
Short-term loans under commodity finance	22	15,000,000	14,000,000	-
Interest accrued		1,864,196	1,918,629	2,335,287
Taxation - net		1,367,673	2,049,067	2,183,465
		114,992,924	110,973,997	106,050,945
TOTAL EQUITY AND LIABILITIES		126,975,756	122,664,332	119,556,805
CONTINGENCIES AND COMMITMENTS	23			

The annexed notes from 1 to 41 form an integral part of these financial statements.

CHIEF EXECUTIVE OFFICER | DIRECTOR | CHIEF FINANCIAL OFFICER

TRADING CORPORATION OF PAKISTAN