TRADING CORPORATION OF PAKISTAN (PVT) LIMITED
MINISTRY OF COMMERCE
GOVERNMENT OF PAKISTAN

No.TCP(A)TR-2(Disposal)/09 2nd of May, 2024

AUCTION NOTICE FOR OPEN PUBLIC AUCTION OF VEHICLES

Trading Corporation of Pakistan (Pvt.) Limited is working under the administrative control of Ministry of Commerce, Government of Pakistan. TCP intents to invite participant/bidder for Open Public Auctions will be held for sale of following vehicles on "as is where is basis", as per following details (i.e. vehicles, station, date, and time): -

SR. NO.	VEHICLE NO.	MAKE/MODEL/CC	STATION /LOCATION TO INSPECT THE VEHICLES	DATE & TIME OF AUCTION/ OPEN BID
1.	GA-7522	Honda City, 2006 1300cc	Trading Corporation of Pakistan, 4th Floor, Block-B, FTC building, Main Shahrah-e-Faisal, Karachi	20-05-2024 At 10:30AM
2.	GA-5671	Toyota Corolla, 2006, 1300cc		
3.	AXM-503	Suzuki Cultus, 2012, 1000cc		
4.	AUH-605	Suzuki Cultus, 2010, 1000cc		
5.	GA-0894	Suzuki Margalla, 1995, 1300cc	TCP's Cotton Godown, Plot No.13L, Sector-14, Korangi Industrial Area, Near Brooks Chowrangi, Korangi, Karachi	

2- The interested bidders having Active tax payer status, in order to participate in Open Public Auction should report at 10:00 a.m. on **Monday, date 20th of May, 2024 at 4th Floor TCP Office, FTC Building, Shahra-e-Faisal, Karachi (The focal person is Mr. Muhammad Ahmed, Phone Number 021-35630785)** along with the following documents: -

a) Application with complete address, landline phone number, Mobile number.
b) Copy of CNIC.
c) Evidence of Active taxpayer status. The name of the bidder should be in FBR ATL.
d) Earnest Money amounting to Rs.50,000/- in the form of Bank pay order/demand draft in favor of Trading Corporation of Pakistan.

3- The earnest money will be refunded to the unsuccessful bidders after the completion of the auction of the auction process. The successful bidders shall be required to pay 25% of the balance amount on the spot after the end of auction. The earnest money of the successful bidders, who does not submit 25% of the balance amount after the completion of auction shall be forfeited.

4- The successful bidders shall deposit the remaining amount in seven (07) working days after the acceptance of bid. In case the successful bidders does not deposit the remaining amount in seven (07) working days, the earnest money and the deposited 25% amount shall be forfeited accordingly.

5. All applicable taxes including income tax etc. of any nature whatsoever payable in connection with the sale of the vehicles shall be borne solely by the Successful Bidder and shall be in addition to the Purchase Price and any other payments payable by the Successful Bidder to the Trading Corporation of Pakistan.

6- The vehicles can be inspected at the above-mentioned locations, from 10:00 A.M. to 12:30 P.M. from Monday to Friday.

7- TCP reserves the right to accept or reject any offer or cancel the auction.

8- The employees of TCP cannot participate in the Open Public Auctions.

(Muhammad Ahmed)
Deputy Manager (Administration)
Phone No.021-35630785