TRADING CORPORATION OF PAKISTAN (PVT.) LIMITED
MINISTRY OF COMMERCE

No. TCP (Fin.)/COF/Policy/66(12)/2022-23/G/221202 December 7, 2022

INVITATION OF OFFERS FOR OBTAINING UNFUNDED / LETTER OF CREDIT (LC) FACILITIES FROM COMMERCIAL BANKS FOR IMPORT OF COMMODITIES.

Trading Corporation of Pakistan (Private) Limited (TCP), Karachi, is a state-owned commercial organization working under the administrative control of Ministry of Commerce, Government of Pakistan. TCP has been conducting its Commodity Operation through Cash Credit Limit duly approved by Ministry of Finance, Government of Pakistan and commodity-wise and bank-wise allocations approved by State Bank of Pakistan. The banks provide facilities against Government of Pakistan Guarantees.

Sealed bids are invited from commercial banks for import of Sugar, Wheat, Urea, Cotton and Rice under the following conditions:-

I. Bids can be submitted for the period from December 2022 to December 2023. However, banks have the option to place the offer for any period between December 2022 to December 2023 and can offer different amounts for each quarter. Priority will be given to banks whose offer includes the month of December 2022.
II. All the banks under the licensing of State Bank of Pakistan are eligible to participate.
III. The maximum requirement of unfunded facilities is Rs. 150 billion. Individual banks may bid according to their maximum capacity. The minimum bid amount is Rs. 5.0 billion.
IV. The priority will be given to banks whose bids include all the options i.e. LC at sight, usance and deferred payment basis. However, selected offers are acceptable.
V. The retirement of unfunded / LC facilities will be out of the funded limits obtained through separate tendering process (existing or future). The retirement may be either from same bank or another bank based on lowest markup bearing facility available at the time of retirement.
VI. The amount of unfunded / LC limits is subject to approval of Federal Government and may be reduced / enhanced / revised without any claim of bidder.
VII. TCP reserves the right to reject all offers under rule 33(1) of PPRA.
VIII. The rate of LC commission is restricted to 0.01% per quarter. No other commitment, advisory, arrangement, legal or any other fees or charges in connection with this transaction shall be borne by Trading Corporation of Pakistan (TCP).
IX. Tender Notice is also available on Company's website (www.tcp.gov.pk) & PPRA website (www.ppra.org.pk)
X. The sealed Bids/Terms Sheet, can be dropped **on 22-12-2022** up to **11:00 AM** in the tender box placed at the reception counter of T.C.P at 4th Floor, "B" Block, F.T.C Building, Main Shahrah-e-Faisal, Karachi and will be opened on the same day at **11:30 PM** in the Committee Room in presence of interested parties or their representatives.

7/12/22

Sohail Abbas Rajani
Chief Financial Officer
Trading Corporation of Pakistan (Private) Limited.
Ph. No. 021-99202727