TRADING CORPORATION OF PAKISTAN (PVT) LIMITED
MINISTRY OF COMMERCE
GOVERNMENT OF PAKISTAN

No.TCP(A)TR-3(Disposal)/01/2025 Date: 9-2-2025

NOTICE FOR OPEN PUBLIC AUCTION OF VEHICLES

It is stated that an Open Public Auction will be held for the sale of vehicles "as is where is" basis, as per the following details (i.e. vehicles Reg. No., make/model/CC, station, date, and time): -

Sr. NO.	VEHICLE NO.	MAKE/MODEL/CC	STATION /LOCATION OF PUBLIC AUCTION & FOR THE INSPECT THE VEHICLES	DATE & TIME OF THE PUBLIC AUCTION
1.	GA-5671	Toyota Corolla 2006 1300cc	TCP's Regional Office House No.114, Street No.11, PHAF Residencia Kurri Road, Islamabad 051- 9450441-2	Date: 26-2-2025 At 11:30 AM
2.	AUH-605	Suzuki Cultus 2010 1000cc		

2- The interested bidder(s) having Active tax pay status, in order to participate in the Open Public Auction, should report at the aforementioned address latest by **11:00 A.M on February 26th, 2025** along with the following documents: -

a) Application with complete address, landline phone number, and Mobile number.
b) Copy of CNIC.
c) Evidence of Active taxpayer status. The name of the bidder should be in FBR ATL.
d) Earnest Money amounting to Rs.50,000/- in the form of a Bank pay order/demand draft in favor of Trading Corporation of Pakistan.

3- The earnest money will be refunded to the unsuccessful bidder(s) after the completion of the public auction of vehicle(s). The successful bidder(s) shall be required to pay 25% of the balance amount on the spot after the end of the auction. The earnest money of the successful bidder(s), who do not submit 25% of the balance amount after the completion of the auction shall be forfeited.

4- The successful bidder(s) shall deposit the remaining amount within Seven (07) working days after the acceptance of the bid. In case the successful bidder(s) does not deposit the remaining amount in seven (07) working days, the earnest money and the deposited 25% amount shall be forfeited accordingly.

5. All applicable taxes (Including Advance, Income Tax, fees, charges, import duties, stamp duty, and registration duty) of any nature whatsoever payable in connection with the sale of the vehicle(s) shall be borne solely by the Successful Bidder(s) and shall be in addition to the Purchase Price of the vehicle(s) and any other payments payable by the Successful Bidder(s) to the Trading Corporation of Pakistan.

6- The vehicles can be inspected at the above-mentioned location, from 10:00 A.M. to 12:30 P.M. from Monday to Friday.

7- TCP reserves the right to accept or reject any offer or cancel the auction.

8- The employee of TCP cannot participate in the Open Public Auction of the aforementioned vehicles.

(Ali Raza Altaf)
DGM Incharge (A &C)
Phone No. 051- 9450441-2