TRADING CORPORATION OF PAKISTAN (PVT.) LIMITED
MINISTRY OF COMMERCE

No. TCP (Fin.)/COF/Policy/66(12)/2020-21 JUNE 02, 2021

INVITATION OF OFFERS FOR OBTAINING COMMODITY OPERATON FINANCING FOR SUGAR, WHEAT, UREA, COTTON & RICE (OUTSTANDING / FRESH) ALONGWITH MARKUP RATES FOR THE QUARTER JULY - SEPTEMBER, 2021 FOR TCP.

Trading Corporation of Pakistan (Private) Limited (TCP), Karachi a state owned commercial organization working under the administrative control of Ministry of Commerce, Government of Pakistan. TCP has been conducting its Commodity Operation through Cash Credit Limit duly approved by Ministry of Finance, Government of Pakistan and commodity-wise and bank-wise allocation made by State Bank of Pakistan. The banks provide financing against Government of Pakistan Guarantees.

Sealed bids are invited for the lowest markup under commodity operation financing (COF) for Sugar, Wheat, Urea, Cotton and Rice for the quarter **July - September, 2021** under the following conditions:-

I. All the banks under the licensing of State Bank of Pakistan are eligible to participate.
II. The tender amount for Commodity Operation Financing (COF) is **Rs.221.50** Billion for Sugar, Wheat, Urea, Cotton and Rice. **In case additional COF requirement arises during the quarter July-September, 2021, TCP has the right to obtain additional limits / financing from existing banks at that point of time that will be successful in this tender for Quarter July-September, 2021.**
III. 3 month KIBOR as of 30.06.2021 shall be used.
IV. If July-September, 2021 COF facility is fully settled any time after Septemebr 30th, 2021, the accepted pricing of July-September, 2021 or pricing of October-December, 2021, whichever is lower shall be applicable. However for Islamic banks, Shariah principles as agreed in the respective agreements will be followed.
V. Conditional markup offer rates and slab markup rates will not be accepted.
VI. If any bank backs out from its given bid, it will be black listed and no bid will be accepted in future.
VII. The amount of Commodity Operation Financing is subject to approval of Federal Government and may be reduced / enhanced / revised without any claim of bidder.
VIII. TCP reserves the right to reject all offers under rule 33(1) of PPRA.
IX. No commitment, advisory, arrangement, legal or any other fees or charges in connection with this transaction shall be borne by Trading Corporation of Pakistan (TCP).
X. Tender Notice is also available on Company's website (www.tcp.gov.pk) & PPRA website (www.ppra.org.pk)
XI. The sealed Bids/Terms Sheet, valid up to **30th September, 2021** can be dropped on **18.06.2021** up to **3:00 PM** in the tender box placed at the reception counter of T.C.P at 4th Floor, "B" Block, F.T.C Building, Main Shahrah-e-Faisal, Karachi and will be opened on the same day at **3:30 PM** in the Committee Room in presence of interested parties or their representatives.

Sohail Abbas Rajani
Chief Financial Officer
Trading Corporation of Pakistan (Private) Limited.
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