TRADING CORPORATION OF PAKISTAN (PVT) LIMITED
Ministry of Commerce, Government of Pakistan

TCP(Finance)/COF/Policy/66(12)/2014 December 11, 2024

INVITATION OF OFFERS FOR OBTAINING COMMODITY OPERATIONS FINANCING FOR SUGAR, WHEAT, UREA, COTTON & RICE (OUTSTANDING/FRESH) ALONGWITH MARKUP RATES FOR THE QUARTER JANUARY-MARCH, 2025

Trading Corporation of Pakistan (Private) Limited, Karachi, is a state-owned commercial organization working under the administrative control of Ministry of Commerce, Government of Pakistan. TCP has been conducting its Commodities Operation through Cash Credit Limit duly approved by Ministry of Finance, Government of Pakistan, which is subsequently allocated commodity-wise and bank-wise by State Bank of Pakistan. The banks provide financing against Guarantee(s) provide by Government of Pakistan.

2. TCP invites Bids through e-Pak Acquisition & Disposal System (EPADS) https://eprocure.gov.pk on **"Single-Stage Single-Envelope"** procedure basis from banks to provide financing against Guarantee(s) provide by Government of Pakistan. The complete tendering process shall be carried out through EPADS.

3. Interested banks should register themselves on the EPADS before the closing date at http://eprocure.gov.pk/#/supplier/registration and submit their Bids addressed to Finance & Accounts Division, FTC Building, Block-B, 4th & 5th Floor, TCP, Karachi.

4. For registration and guidance/training on EPADS, banks may contact EPADS UAN: 051-111-137-237 or PPRA at www.ppra.org.pk.

5. Bids are invited for the lowest markup under COF for Sugar, Wheat, Urea, Cotton and Rice for the quarter January-March, 2025 with the following conditions:-

i. All the banks under the licensing of State Bank of Pakistan / SECP are eligible to participate.

ii. Participation in this tender by way of consortium or joint venture shall not be allowed.

iii. The tender amount for COF is Rs.358.800 Billion for Sugar, Wheat, Urea, Cotton and Rice. In case additional COF requirement arises during the quarter January-March, 2025, TCP has the right to obtain additional limits/financing (funded/non-funded) from participating banks for the Quarter from January-March, 2025 against quoted rates.

iv. Three (3) months KIBOR as of December 31, 2024/last working day of previous quarter shall be used.

v. If January-March, 2025 COF facility is fully settled any time after 31st March, 2025, the accepted pricing of January-March, 2025 or pricing of April-June, 2025, whichever is lower shall be applicable. However for Islamic banks, Shariah principles as agreed in the respective agreements will be followed.

vi. After acceptance of quarterly term sheet and issuance of SBP allocation, the successful disbursing banks (Conventional, Non-Conventional/Islamic) must settle the amount requested by TCP through letter/advice not later than next working day. In case of delay beyond next working day, the difference of payment of financial cost/markup, if any, shall be borne by the disbursing banks.

vii. Conditional markup rates and slab markup rates will not be accepted. Banks should quote only one rate. TCP will only accept discounted/lowest quoted rate (if two rates quoted by the bank) and same shall be paid without considering the claim other than discounted rates.

viii. If any banks backs out from its given bid, it may liable to be black listed as per procedure notified by TCP and no bid will be accepted in future.

ix. The amount of Commodity Operations Financing is subject to approval of Federal Government and may be reduced without any claim of bidder.

x. TCP shall not borne any commitment, advisory, arrangement, legal or any other fees or government stamp duty and taxes (Federal and Provincial), SECP registration fee or any type of banks fee/charges/expenses/cost/etc. Under whatever name/nature in connection with financing facility provided by banks.

xi. Closing date for submission is **30th December, 2024** by **1100 hours**. The bids shall be opened on the **same day at 1130 hours** in the presence of participants who wish to be present, in Board Room of TCP, FTC Building, Block-B, 4th Floor, Shahrah-e-Faisal, Karachi.

xii. As per PPRA Rule 33, TCP may reject any / all bids or proposals at any time prior to the acceptance of a bid or proposal in accordance with Public Procurement rules, 2004 and E-Pak Procurement Regulations, 2023.

xiii. Bank terms sheet shall be inline with the terms and conditions of this tender notice. In case of any contradiction/conflict between terms and conditions mentioned in TCP tender notice and banks/institutions terms sheet/financing agreement, terms mentioned in TCP tender notice shall prevail.

xiv. Submitted bids shall be valid upto 31-03-2025.

xv. Any instrument/document/information found to be fake or got dishonoured at any stage would result in blacklisting and legal action as per law.

6. This Notice is also available on official website TCP's as well as PPRA's i.e. tcp.gov.pk & ppra.org.pk.

Muhammad Ali
General Manager
(Finance & Accounts)