TRADING CORPORATION OF PAKISTAN (PVT) LIMITED
MINISTRY OF COMMERCE
GOVERNMENT OF PAKISTAN

TCP(Finance)/COF/Policy/66(12)/2014 29th September, 2025

INVITATION OF OFFERS FOR OBTAINING COMMODITY OPERATIONS FINANCING FOR SUGAR, WHEAT, UREA, COTTON & RICE (OUTSTANDING/FRESH) ALONGWITH MARKUP RATES FOR THE QUARTEROCTOBER-DECEMBER, 2025

Trading Corporation of Pakistan (Private) Limited, Karachi "TCP", is a state-owned commercial organization working under the administrative control of Ministry of Commerce, Government of Pakistan. TCP has been conducting its Commodity Operation through Cash Credit Limit duly approved by Ministry of Finance, Government of Pakistan and commodity-wise and bank-wise allocations approved by State Bank of Pakistan. The banks provide financing against Guarantee(s) provide by Government of Pakistan.

2. Sealed bids are invited for the lowest markup under COF for Sugar, Wheat, Urea, Cotton and Rice for remaining / additional requirement of COF for the quarter October-December, 2025 with the following conditions:-

i. All the banks under the licensing of the State Bank of Pakistan / SECP are eligible to participate.

ii. Participation in this tender by way of consortium or joint venture shall not be allowed.

iii. The tender amount for COF is Rs.82.200 Billion for Sugar, Wheat, Urea, Cotton and Rice. In case an additional COF requirement arises during the quarter October-December, 2025, TCP has the right to obtain additional limits/financing (funded/non-funded) from participating banks for the Quarter from October-December, 2025 against quoted / lowered rates.

iv. Three (3) months KIBOR as of 30th September, 2025/last working day of the previous quarter shall be used.

v. If the October-December, 2025 COF facility is fully settled any time after 31th December 2025, the accepted pricing of October-December, 2025 or pricing of January-March, 2026, whichever is lower shall be applicable. However, for Islamic banks, Shariah principles, as agreed in the respective agreements, will be followed.

vi. After acceptance of the quarterly term sheet and issuance of SBP allocation, the successful disbursing banks (Conventional, Non-Conventional/Islamic) must settle the amount requested by TCP through letter/advice not later than the next working day. In case of delay beyond the next working day, the difference of payment of financial cost/markup, if any, shall be borne by the disbursing banks.

vii. Conditional markup rates and slab markup rates will not be accepted. Banks should quote only one rate. TCP will only accept the discounted/lowest quoted rate (if two rates are quoted by the bank), and the same shall be paid without considering the claim other than discounted rates.

viii. If any bank backs out from its given bid, it may liable to be black listed as per procedure notified by TCP and no bid will be accepted in future.

Trading Corporation of Pakistan (Pvt) Limited
4th & 5th Floor, Block B, Finance & Trade Center,
Shahrah-e-Faisal, Karachi. 75530
(Pakistan)

www : tcp.gov.pk
Tel : (92-21) 99202947-9 UAN: 111-827-000
Fax : (92-21) 99202722, 99202595 & 9920731
Email : tcp@tcp.gov.pk

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ix. The amount of Commodity Operations Financing is subject to the approval of the Federal Government and may be reduced without any claim of bidder.

x. TCP shall not borne any commitment, advisory, arrangement, legal or any other fees or government stamp duty and taxes (Federal and Provincial), SECP registration fee or any type of banks fee/charges/expenses/cost/etc. Under whatever name/nature in connection with financing facility provided by banks.

xi. TCP reserve rights to reject bids/offers in accordance with the Rule 33 of Public Procurement Rules, 2004, which shall be communicated to the bidders in writing.

xii. The bank terms sheet shall be in line with the terms and conditions of this tender notice. In case of any contradiction/conflict between terms and conditions mentioned in the TCP tender notice and banks/institutions terms sheet/financing agreement, terms mentioned in the TCP tender notice shall prevail.

xiii. The bids received against this tender notice shall be in addition to the already bids/offers submitted by the banks in tender opened on 29th September, 2025, if any.

xiv. Submitted bids shall be valid up to **31st December, 2025**.

xv. Any instrument/document/information found to be fake or got dishonoured at any stage would result in blacklisting and legal action as per law.

3. Bids are also invited for LC commission which should not be more than @ 0.01% (exclusive of tax) on opened/established LC amount. In case, no LC commission is mentioned in the tender submission, rate of commission will be treated/considered @ 0.01% (exclusive of tax) on opened/established LC amount.

4. Banks participating in COF tender shall sign and stamp this Tender Notice as unconditional acceptance of the terms and conditions of this Tender Notice, and the same shall be submitted with the bid.

5. This Notice is also available on the official website TCP's as well as PPRA's i.e. tcp.gov.pk&ppra.org.pk.

6. The sealed Bids/Terms Sheet can be dropped on **09th October, 2025** up to **3:00 PM** in the tender box placed at the reception counter of TCP's Principal Office, situated at 4th Floor, Block – B, Finance & Trade Centre (FTC Building), Main Shahrah-e-Faisal, Karachi and will be opened on the same day at **3:30 PM** in the Committee Room in presence of interested parties or their representatives, if they wish to present.

Muhammad Ali
Chief Financial Officer