TRADING CORPORATION OF PAKISTAN (PVT) LIMITED
Ministry of Commerce, Government of Pakistan

TCP(Finance)/COF/Policy/66(12)/2014 08th March, 2024

INVITATION OF OFFERS FOR OBTAINING COMMODITY OPERATIONS FINANCING FOR SUGAR, WHEAT, UREA, COTTON & RICE (OUTSTANDING/FRESH) ALONGWITH MARKUP RATES FOR THE QUARTER APRIL-JUNE, 2024

Trading Corporation of Pakistan (Private) Limited, Karachi, is a state-owned commercial organization working under the administrative control of Ministry of Commerce, Government of Pakistan. TCP has been conducting its Commodities Operation through Cash Credit Limit duly approved by Ministry of Finance, Government of Pakistan, which is subsequently allocated commodity-wise and bank-wise by State Bank of Pakistan. The Financial Institutions provide financing against Guarantee(s) provide by Government of Pakistan.

2. TCP invites Bids through e-Pak Acquisition & Disposal System (EPADS) https://eprocure.gov.pk on **"Single-Stage Single-Envelope"** procedure basis from Financial Institutions to provide financing against Guarantee(s) provide by Government of Pakistan. The complete tendering process shall be carried out through EPADS.

3. Interested Financial Institutions should register themselves on the EPADS before the closing date at http://eprocure.gov.pk/#/supplier/registration and submit their Bids addressed to Chief Financial Officer, FTC Building, Block-B, 4th & 5th Floor, TCP, Karachi.

4. For registration and guidance/training on EPADS, Financial Institutions may contact EPADS UAN: 051-111-137-237 or PPRA at www.ppra.org.pk.

5. Bids are invited for the lowest markup under COF for Sugar, Wheat, Urea, Cotton and Rice for the quarter April-June, 2024 with the following conditions:-

i. All the Financial Institutions under the licensing of State Bank of Pakistan / SECP are eligible to participate.

ii. Participation in this tender by way of consortium or joint venture shall not be allowed.

iii. The tender amount for COF is Rs.340.200 Billion for Sugar, Wheat, Urea, Cotton and Rice. In case additional COF requirement arises during the quarter April-June, 2024, TCP has the right to obtain additional limits / financing (funded/non-funded) from existing financial institutions at that point of time that will be successful in this tender for the Quarter from April-June, 2024.

iv. Three (3) months KIBOR as of March 29, 2024/last working day of previous quarter shall be used.

v. If April-June, 2024 COF facility is fully settled any time after 30th June, 2024, the accepted pricing of April-June, 2024 or pricing of July-September, 2024, whichever is lower shall be applicable. However for Islamic banks, Shariah principles as agreed in the respective agreements will be followed.

vi. After acceptance of quarterly term sheet and issuance of SBP allocation, the successful disbursing financial institutions must settle the amount requested by TCP immediately. In case of delay, the differential markup shall be deducted from markup payment of disbursing financial institutions.

vii. Conditional markup rates and slab markup rates will not be accepted.

viii. *If any financial institutions backs out from its given bid, it may liable to be black listed as per procedure notified by TCP and no bid will be accepted in future.*

ix. The amount of Commodity Operations Financing is subject to approval of Federal Government and may be reduced/enhanced/revised without any claim of bidder.

x. No commitment, advisory, arrangement, legal or any other fees or charges in connection with this transaction shall be borne by Trading Corporation of Pakistan (TCP).

xi. This Notice is also available on official website TCP's as well as PPRA's i.e. tcp.gov.pk & ppra.org.pk.

xii. Closing date for submission is **28th March, 2024** by **1100 hours**. The bids shall be opened on the **same day at 1130 hours** in the presence of participants who wish to be present, in Board Room of TCP, FTC Building, Block-B, 4th Floor, Shahrah-e-Faisal, Karachi.

xiii. As per PPRA Rule 33, TCP may reject any / all bids or proposals at any time prior to the acceptance of a bid or proposal in accordance with Public Procurement rules, 2004 and E-Pak Procurement Regulations, 2023.

5. Any instrument/document/information found to be fake or got dishonoured at any stage would result in blacklisting and legal action as per law.

Jatin Kumar
Chief Financial Officer